
FHA Portfolio Analysis

Data as of October 2000

Federal Housing Administration Monthly Report
FHA Portfolios Summary
October 2000

PORTFOLIO	NUMBER	DOLLARS (Billions)	CHANGE FROM PRIOR YEAR
Single Family Insured	6,800,846	\$ 494.6	2.3%
Multifamily Insured	15,203	\$ 53.6	1.6%
Title I Property Improvement Insured	223,757	\$ 3.3	-18.4%
Title I Manufactured Housing Insured	61,217	\$ 1.5	-14.4%
Single Family Notes	1,550	\$ 0.1	-86.5%
Multifamily Notes	1,350	\$ 2.8	9.6%
Title I Notes	42,316	\$ 0.5	-8.8%
Single Family Properties	35,293	\$ 3.0	-30.0%
Multifamily Properties	68	\$ 0.2	29.6%

Multifamily Insured Portfolio

Endorsements

- During the first month of FY 2001, FHA endorsed a total of 14 mortgages compared to 13 mortgages during the same period a year ago.
- During the month of October, new construction and substantial rehabilitation mortgages totaled 7 for \$48.7 million.
- For the first month of this fiscal year, the number of 221(d)(4) mortgages was 3 for \$23.2 million.
- Fiscal year 2001, health care facilities endorsements totaled 5 for \$26.3 million, compared to 3 endorsements for \$24.8 million for the same period last year.

Insurance-in-Force

- After one month of this fiscal year, the dollar volume of FHA's multifamily insurance-in-force was \$53.6 billion, 1.6 percent over the amount at the same time last year.
- Since October 1999, the number of FHA insured mortgages actually declined one percent to 15,203.

Prepayments

- This fiscal year, the number of prepayments totaled 17 for \$17 million, compared to 13 prepayments for \$25.3 million during the same period last year, a 33 percent decrease in dollars.

Claims

- The number of claims processed during the first month of this fiscal year was 2 on loans owing \$.6 million, compared to 10 claims owing \$24.6 million for the first month of FY 2000.

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Multifamily Insured Portfolio

	Current Month Oct 2000			Current FYTD Oct 2000			Prior FYTD Oct 1999			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Insurance in Force(Beginning)	15,222	1,782,904	\$53,578.6	15,222	1,782,904	\$53,578.6	15,431	1,815,856	\$52,599.0	1.9%
FY Prepayments(-)	(17)	(1,851)	(\$17.0)	(17)	(1,851)	(\$17.0)	(13)	(1,551)	(\$25.3)	-32.9%
FY Claim Terminations(-)	(2)	(27)	(\$0.6)	(2)	(27)	(\$0.6)	(10)	(1,112)	(\$24.6)	-97.5%
FY Endorsements(+)	14	1,576	\$73.7	14	1,576	\$73.7	13	835	\$52.9	39.2%
FY Endorsements by Mortgage type										
New Construction/Sub Rehab	7	810	\$48.7	7	810	\$48.7	5	355	\$44.0	10.6%
Refinance	5	766	\$24.0	5	766	\$24.0	8	480	\$8.9	170.0%
Supplemental/Equity	2	0	\$1.0	2	0	\$1.0	0	0	\$0.0	N/A
Operating Loss	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Portfolio Re-engineering	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
FY Endorsements by Program type										
Rental Housing										
Section 221(d)(3) & 236	2	0	\$1.0	2	0	\$1.0	0	0	\$0.0	N/A
Section 221(d)(4)	3	406	\$23.2	3	406	\$23.2	2	208	\$18.1	28.4%
Other Rental	2	519	\$13.6	2	519	\$13.6	7	424	\$7.8	74.6%
Risk Share	2	168	\$9.6	2	168	\$9.6	1	54	\$2.2	328.1%
Health Care Facilities										
Nursing Homes	3	247	\$10.4	3	247	\$10.4	0	0	\$0.0	N/A
BoardCare	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Assisted Living	2	236	\$15.9	2	236	\$15.9	2	108	\$17.7	-10.3%
Hospitals	0	0	\$0.0	0	0	\$0.0	1	41	\$7.1	N/A
Prior FY Prepayments(-)	(16)	(1,420)	(\$22.3)	(16)	(1,420)	(\$22.3)	(39)	(4,206)	(\$100.9)	
Prior FY Claims(-)	0			0			(4)	(482)	(\$10.4)	
Prior FY Endorsements(+)	2	400	\$19.1	2	400	\$19.1	50	5,501	\$335.2	
Adjustments	0	0	(\$44.1)	0	0	(\$44.1)	0	0	(\$73.8)	
Insurance in Force(Ending)	15,203	1,781,582	\$53,587.4	15,203	1,781,582	\$53,587.4	15,428	1,814,841	\$52,752.0	1.6%

Note: Dollars represent original mortgage amount for endorsements and unpaid principal balance for insurance in force and terminations.
Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Multifamily Notes and Properties

Notes

- The multifamily note inventory increased by 9.6 percent in dollars to \$2.8 billion compared to last year.
- One multifamily note was sold totaling \$.1 million in the first month of this FY compared to \$2.1 million in sales a year ago.
- Multifamily note assignments increased to 18 so far this fiscal year from 3 during the same period last fiscal year and the dollar amount of the notes assigned was \$39.7 million compared to \$7.9 million a year ago.
- Assignments due to Section 221(g)(4) and Other Assignments, were largely responsible for the increase. Section 221(g)(4) increased to 9 from 2 for the same period last year; Other Assignments, to 9 from 1.

Properties

- In October, there was one FHA property sold and FHA converted two notes to HUD-owned properties.
 - The balance of the property inventory was 68 with a cost of \$188.7 million compared to 58 for \$145.6 million a year ago, an increase of 29.6 percent in dollars.

Federal Housing Administration Monthly Report
Multifamily Notes and Properties

	Current Month Oct 2000			Current FYTD Oct 2000			Prior FYTD Oct 1999			Percent Change Dollars
	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	Number	Units	Dollars (\$M)	
Notes(Beginning)	1,334	64,494	\$2,718.9	1,334	64,494	\$2,718.9	1,089	56,309	\$2,516.6	8.0%
Pay Offs(-)	(1)	0	(\$1.3)	(1)	0	(\$1.3)	0	0	\$0.0	N/A
Conversions(-)	0	0	\$0.0	0	0	\$0.0	0	0	\$0.0	N/A
Sales(-)	(1)	(6)	(\$0.1)	(1)	(6)	(\$0.1)	(2)	0	(\$2.1)	-96.3%
Assignments/Seconds(+)	18	1,768	\$39.7	18	1,768	\$39.7	3	461	\$7.9	402.3%
Assignments/Seconds by type										
Portfolio Re-engineering	0			0	0	\$0.0	0	0	\$0.0	N/A
Section 221(g)(4)	9	1,012	\$20.8	9	1,012	\$20.8	2	394	\$6.8	207.6%
Other Assignments	9	756	\$18.9	9	756	\$18.9	1	67	\$1.1	1553.3%
Adjustments	0	0	\$36.8	0	0	\$36.8	0	0	\$25.9	
Notes(Ending)	1,350	66,256	\$2,793.9	1,350	66,256	\$2,793.9	1,090	56,770	\$2,548.3	9.6%
Properties(Beginning)	67	8,924	\$185.3	67	8,924	\$185.3	59	6,356	\$146.2	26.7%
Conversions(+)	2	159	\$5.5	2	159	\$5.5	0	0	\$0.0	N/A
Sales(-)	(1)	(120)	(\$2.2)	(1)	(120)	(\$2.2)	(1)	(81)	(\$0.7)	214.3%
Properties(Ending)	68	8,963	\$188.7	68	8,963	\$188.7	58	6,275	\$145.6	29.6%

Note: Dollars represent assignment amount for notes and acquisition cost for properties; Data for notes are from Oct 1-Oct 20 for current month and from Oct 1 - Oct 20 for FYTD.
Units are not counted for Supplemental, Equity, Operating Loss or Portfolio Re-engineering mortgages.

Single Family Insured Portfolio

Insurance-in-Force

- From October 1999 to October 2000, FHA insurance-in-force increased by 2 percent in number of mortgages.

Prepayments

- Single family prepayments numbered 66,188 during the first month of this fiscal year, a 3 percent increase from the number of prepayments during the same period last year.

Claims

- Single family claim terminations processed during October of this fiscal year decreased by 1 percent compared to the same period last fiscal year.

Endorsements

- FHA endorsed 87,944 mortgages, including HECM's, totaling \$9.3 billion for the first month of this FY which was 3.8 percent below the number reported for the same period in FY 2000.
- ♦ The number of Mutual Mortgage Insurance Fund endorsements in October decreased 9 percent compared to the prior fiscal year-to-date.
- ♦ The number of condominium mortgages increased by 39 percent compared to the first month of FY 2000.
- ♦ GI/SRI Fund endorsements in the "other" category more than doubled since last year due to Interest Buy-Down loans (IDBs). While California had the majority of the IDBs, Colorado, Utah and Illinois contributed large numbers of IDBs that were disproportionate to the total number of GI/SRI Fund endorsements in those states.
- ♦ Adjustable rate mortgages (ARM's) decreased 63 percent this fiscal year-to-date, compared to a year ago, numbering 3,574; fixed rate mortgages (FRM's) increased 3 percent from last year.
- ♦ Due to rising mortgage interest rates, refinancings have decreased 45 percent in number from 10,084 during October of FY 2000 to 5,546 so far this year.
- ♦ Endorsements that used Freddie Mac Loan Prospector for credit processing represented 46 percent of all endorsements so far this fiscal year compared to only 26 percent during the same period last fiscal year.

Federal Housing Administration Monthly Report
Single Family Insured Portfolio

	Current Month Oct 2000		Current FYTD Oct 2000		Prior FYTD Oct 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)	6,785,534	\$ 490,606.7	6,785,534	\$ 490,606.7	6,628,593	\$ 443,014.4	2%
Prepayments(-)	(66,188)	\$ (4,106.9)	(66,188)	\$ (4,106.9)	(64,227)	\$ (3,671.3)	3%
Claim Terminations(-)	(5,928)	\$ (453.7)	(5,928)	\$ (453.7)	(6,005)	\$ (445.7)	-1%
Endorsements(+)	87,053	\$ 9,196.6	87,053	\$ 9,196.6	90,785	\$ 9,070.7	-4%
HECM Endorsements	891	\$ 73.4	891	\$ 73.4	584	\$ 44.1	53%
<i>Endorsements by Program</i>							
MMIF	75,049	\$ 7,979.4	75,049	\$ 7,979.4	82,409	\$ 8,273.8	-9%
GIF/SRIF	12,004	\$ 1,217.2	12,004	\$ 1,217.2	8,376	\$ 796.9	43%
234 Condo	9,535	\$ 960.5	9,535	\$ 960.5	6,881	\$ 638.6	39%
203(k) Improvement	1,430	\$ 157.0	1,430	\$ 157.0	1,000	\$ 119.9	43%
Other	1,039	\$ 99.7	1,039	\$ 99.7	495	\$ 38.5	110%
<i>Endorsements by Type</i>							
Adjustable Rate Mortgages	3,574	\$ 445.6	3,574	\$ 445.6	9,758	\$ 1,169.0	-63%
Fixed Rate Mortgages	83,479	\$ 8,751.0	83,479	\$ 8,751.0	81,027	\$ 7,901.7	3%
<i>Endorsements by Purpose</i>							
Refinancings	5,546	\$ 600.6	5,546	\$ 600.6	10,084	\$ 934.4	-45%
Purchases	81,507	\$ 8,596.0	81,507	\$ 8,596.0	80,701	\$ 8,136.3	1%
<i>Endorsements by Credit Processing*</i>							
FHA	48,202	\$ 5,157.4	48,202	\$ 5,157.4	67,402	\$ 6,750.1	-28%
FHLMC Scorecard	38,851	\$ 4,039.1	38,851	\$ 4,039.1	23,383	\$ 2,320.6	66%
FNMA Scorecard							
Adjustments	375	(662)	375	(662)	215	(603)	
Insurance-in-Force (Ending)	6,800,846	\$ 494,581.2	6,800,846	\$ 494,581.2	6,649,361	\$ 447,364.8	2%

Note: Dollars represent unpaid balance.

* The data for identifying endorsements that used the FNMA Scorecard for credit processing are not yet available - until they can be separately identified, such endorsements are included in the FHA category for credit processing.

Single Family Notes and Properties

Notes

- The single family note inventory declined by 87 percent compared to last year.
- No note sales were held so far this fiscal year.
- The number of notes on which FHA foreclosed, resulting in conversions to properties, during the first month of FY 2001 was 71.

Properties

- The single family property inventory had 35,293 properties at the end of October, which is 30 percent lower than a year ago.
- Property sales numbered 6,338 for the first month of FY 2001, compared to 7,142 for the same period last year.
- During the first month of this Fiscal Year, property sales have out numbered new property conveyances.

Federal Housing Administration Monthly Report
Single Family Notes and Properties

	Current Month Oct 2000		Current FYTD Oct 2000		Prior FYTD Oct 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Notes (Beginning)	1,600	\$ 73.6	1,600	\$ 73.6	11,564	\$ 647.2	-86%
Pay-Offs(-)	(12)	\$ (0.2)	(12)	\$ 0.2	77	\$ 2.9	-116%
Conversions(-)	(71)	\$ -	(71)	\$ -	(9)	\$ -	689%
Sales(-)	-	\$ -	-	\$ -	-	\$ -	
Assignments MNA(+)	1	\$ 0.0	1	\$ 0.0	4	\$ 0.2	-75%
Assignments PMM(+)	-	\$ -	-	\$ -	7	\$ 0.2	-100%
Adjustments	32	\$ (1.9)	32	\$ (2.2)	(155)	\$ (6.0)	
Notes (Ending)	1,550	\$ 71.6	1,550	\$ 71.6	11,488	\$ 644.5	-87%
Properties (Beginning)	36,183	\$ 3,129.0	36,183	\$ 3,129.0	51,516	\$ 4,427.0	-30%
Sales(-)	(6,338)	\$ (546.0)	(6,338)	\$ (546.0)	(7,142)	\$ (620.0)	-11%
Conversions(+)	71	\$ -	71	\$ -	9	\$ -	689%
Conveyances(+)	5,128	\$ 448.0	5,128	\$ 448.0	6,030	\$ 524.0	-15%
Adjustments	249	\$ 9.0	249	\$ 9	5	\$ 44	
Properties (Ending)	35,293	\$ 3,040.0	35,293	\$ 3,040.0	50,418	\$ 4,375.0	-30%

Note: Dollars represent unpaid balance for notes and acquisition cost for properties.

Single Family Detail

Defaults

- As of September 2000, FHA's single family default rate was 3.56 percent, three percent higher than a year ago when it was 3.45 percent.
- For the fourth consecutive month the number of mortgages in default increased, and at the end of September, stood at 241,425.
- The fifty metropolitan statistical areas (MSA's) with the highest default rates as of September 2000 accounted for 34 percent of the national total of defaults.
- Of the 50 MSA's with the highest total default rates as of September 2000, 13 are located in New York and New Jersey; 5 MSA's in Puerto Rico are included in the top 31 MSA's by total default rate as of September 2000.
- Nearly all of the MSA's in the top 50 that have endorsed ARM's have higher default rates on ARM's than on FRM's.

Loss Mitigation Activity

- Use of loss mitigation methods to keep borrowers in their homes increased 59 percent so far this fiscal year compared to the same period last year.
- Lenders' use of special forbearance agreements nearly tripled to 1,460 in the first month of this fiscal year compared to the same period last year.
- Lenders used loan modifications a total of 423 times in October this year compared to 620 times last October.
- Lenders used partial claims a total of 544 times in the first month of FY 2001 compared to only 376 times in the same period last fiscal year.

Insurance Claims

- Use of loss mitigation to remove delinquent borrowers more swiftly from their homes is down so far in FY 2001 compared to the same period last year. For example, pre-foreclosure sales are down by 21 percent, and deeds-in-lieu by 40 percent.
- Conveyance foreclosure claims number 5,634, up one percent compared to year ago when they were 5,597.

Federal Housing Administration Monthly Report
Single Family Detail

	Current Month Oct 2000 Number	Current FYTD Oct 2000 Number	Prior FYTD Oct 1999 Number	Percent Change
Status of Insurance-in-Force*				
Current	6,544,109	6,544,109	6,400,098	2%
In Default (90 or more days delinquent)	241,425	241,425	228,495	6%
Total Insurance-in-Force	6,785,534	6,785,534	6,628,593	2%
Default Rate	3.56%	3.56%	3.45%	3%
Loss Mitigation Activity **				
Forbearance Agreements	1,460	1,460	529	176%
Loan Modifications	423	423	620	-32%
Partial Claims	544	544	376	45%
Total	2,427	2,427	1,525	59%
Insurance Claims				
Conveyance Foreclosure	5,634	5,634	5,597	1%
Pre-Foreclosure Sale	250	250	315	-21%
Deed-in-Lieu of Foreclosure	44	44	73	-40%
Other	-	-	20	-100%
Total	5,928	5,928	6,005	-1%

* September data: October data not available until after November 30, 2000

** Counts are based on settlement dates of loss mitigation claims.

Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of September 30, 2000)

Rank	MSA Name	Default Rates						Total IIF			Defaults	
		Current Year Sep 2000			Prior Year Sep 1999			Current Year Sep 2000	Prior Year Sep 1999	Percent Change	Current Year Sep 2000	Prior Year Sep 1999
		Total	FRM	ARM	Total	FRM	ARM					
1	NEW YORK, NY	9.49	9.20	13.64	7.35	7.04	12.33	50,536	52,418	-3.59%	4,796	3,853
2	VINELAND-MILLVILLE-BRIGETON, NJ	9.14	8.85	14.63	8.12	7.82	13.73	4,159	4,115	1.07%	380	334
3	MEMPHIS, TN-AR-MS	8.48	8.28	11.30	8.06	7.94	9.74	81,080	82,090	-1.23%	6,872	6,617
4	NEWARK, NJ	7.33	7.17	9.23	6.68	6.47	9.04	30,792	28,741	7.14%	2,258	1,920
5	PHILADELPHIA, PA-NJ	7.25	7.00	9.91	6.79	6.50	9.65	137,412	133,176	3.18%	9,967	9,045
6	ATLANTIC-CAPE MAY, NJ	7.04	6.49	13.43	6.72	6.24	12.12	10,591	10,503	0.84%	746	706
7	NASSAU-SUFFOLK, NY	6.92	6.69	12.94	6.14	5.91	12.14	45,237	47,337	-4.44%	3,130	2,905
8	TRENTON, NJ	6.84	6.54	9.71	7.30	6.95	10.35	6,186	5,890	5.03%	423	430
9	AGUADILLA, PR	6.70	6.70	0.00	4.42	4.42	0.00	1,687	1,561	8.07%	113	69
10	TERRE HAUTE, IN	6.59	5.46	17.65	5.30	4.23	12.16	728	547	33.09%	48	29
11	KANKAKEE, IL	6.25	5.58	10.56	5.88	5.30	9.25	1,328	1,173	13.21%	83	69
12	BIRMINGHAM, AL	6.02	5.85	8.34	5.24	5.07	7.60	31,507	31,587	-0.25%	1,895	1,654
13	JERSEY CITY, NJ	6.01	5.87	8.60	5.66	5.47	8.96	6,758	6,255	8.04%	406	354
14	TUSCALOOSA, AL	5.96	5.85	7.05	4.67	4.38	7.92	2,552	2,442	4.50%	152	114
15	ROCKFORD, IL	5.88	5.26	9.26	5.24	4.30	9.64	7,719	6,983	10.54%	454	366
16	YOUNGSTOWN-WARREN, OH	5.85	5.90	4.72	5.11	5.15	4.19	7,418	7,203	2.98%	434	368
17	READING, PA	5.67	5.31	9.30	5.76	5.26	9.90	4,799	4,512	6.36%	272	260
18	ARECIBO, PR	5.63	5.63	0.00	3.82	3.82	0.00	2,968	2,905	2.17%	167	111
19	BERGEN-PASSAIC, NJ	5.52	5.28	8.72	5.00	4.59	9.92	12,473	10,594	17.74%	689	530
20	CLEVELAND-LORAIN-ELYRIA, OH	5.45	5.18	8.34	5.39	5.15	7.72	42,836	40,138	6.72%	2,334	2,162
21	CAGUAS, PR	5.41	5.41	0.00	3.84	3.84	0.00	9,859	12,543	-21.40%	533	481
22	CHATTANOOGA, TN-GA	5.41	5.31	8.55	5.35	5.33	5.99	12,653	12,844	-1.49%	684	687
23	GARY, IN	5.41	5.09	9.46	4.63	4.37	7.95	18,460	18,727	-1.43%	998	867
24	PONCE, PR	5.40	5.40	0.00	3.80	3.80	0.00	6,923	9,005	-23.12%	374	342
25	CHICAGO, IL	5.39	4.64	7.78	5.09	4.16	7.68	194,697	183,614	6.04%	10,489	9,345

Federal Housing Administration Monthly Report
Single Family Detail (continued)

MSA's With The Highest Single Family Default Rates
(Data as of September 30, 2000)

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		Current Year Sep 2000			Prior Year Sep 1999			Current Year Sep 2000	Prior Year Sep 1999	Percent Change	Current Year Sep 2000	Prior Year Sep 1999
		Total	FRM	ARM	Total	FRM	ARM					
26	PAWTUCKET-WOONSOCKET-ATTLEBORO, RI-MA	5.26	5.88	0.00	1.84	1.51	3.28	19	326	-94.17%	1	6
27	COLUMBUS, GA-AL	5.25	5.10	9.17	4.46	4.18	12.08	6,005	5,968	0.62%	315	266
28	BALTIMORE, MD	5.24	4.76	7.73	4.43	3.84	7.33	128,754	123,761	4.03%	6,744	5,477
29	MACON, GA	5.23	5.07	10.21	4.81	4.70	8.33	7,436	7,375	0.83%	389	355
30	FORT LAUDERDALE, FL	5.17	5.10	6.24	5.12	5.00	6.70	55,215	54,427	1.45%	2,856	2,787
31	SAN JUAN-BAYAMON, PR	5.16	5.16	0.00	4.10	4.10	0.00	77,203	92,413	-16.46%	3,986	3,787
32	SUMTER, SC	5.13	5.07	6.98	7.07	6.97	8.70	1,344	806	66.75%	69	57
33	MONMOUTH-OCEAN, NJ	5.12	4.80	8.72	5.27	4.86	9.07	20,516	18,169	12.92%	1,051	957
34	JACKSON, MS	5.12	5.00	9.45	5.38	5.32	7.74	23,148	23,633	-2.05%	1,185	1,271
35	MIAMI, FL	5.05	4.95	8.96	5.29	5.16	10.13	76,897	75,868	1.36%	3,882	4,011
36	ROCHESTER, NY	5.04	4.92	7.26	5.00	4.89	6.85	35,121	34,978	0.41%	1,770	1,749
37	JANESVILLE-BELOIT, WI	5.02	4.32	8.37	4.58	3.96	7.11	1,314	1,224	7.35%	66	56
38	DAYTONA BEACH, FL	5.00	4.84	7.65	4.41	4.14	8.43	13,666	12,861	6.26%	683	567
39	ALBANY-SCHENECTADY-TROY,NY	4.90	4.75	6.32	4.92	4.70	6.87	24,153	24,166	-0.05%	1,184	1,189
40	YORK, PA	4.90	4.31	7.82	3.92	3.30	6.67	10,036	9,503	5.61%	492	372
41	BUFFALO-NIAGARA FALLS, NY	4.87	4.79	6.61	4.72	4.66	5.97	31,130	29,936	3.99%	1,516	1,414
42	PINE BLUFF, AR	4.85	4.87	0.00	4.62	4.63	0.00	2,785	2,860	-2.62%	135	132
43	SHREVEPORT-BOSSIER CITY, LA	4.83	4.82	6.71	4.31	4.29	6.58	17,422	18,206	-4.31%	842	785
44	NEW ORLEANS, LA	4.83	4.82	5.50	4.06	4.04	5.30	48,182	48,160	0.05%	2,328	1,954
45	LAKE COUNTY, IL	4.81	4.55	6.25	3.87	3.77	4.29	104	3,543	-97.06%	5	137
46	MANSFIELD, OH	4.80	4.53	7.48	3.15	2.95	5.19	1,605	1,524	5.31%	77	48
47	ALLENTOWN-BETHLEHEM-EASTON,PA	4.77	4.56	7.12	4.56	4.41	6.05	13,467	13,022	3.42%	642	594
48	COLUMBIA, SC	4.72	4.20	11.91	4.37	3.93	10.37	16,005	16,274	-1.65%	755	711
49	AUGUSTA-AIKEN, GA-SC	4.71	4.59	8.07	4.33	4.23	7.13	11,982	11,984	-0.02%	564	519
50	MIDDLESEX-SOMERSET-HUNTERDON,NJ	4.70	4.38	7.17	4.48	4.17	6.55	16,153	13,822	16.86%	759	619

Title I Portfolios

Insurance-in-Force

- Property improvement insurance-in-force declined to \$3.4 billion, down by 18 percent from a year ago.
- Manufactured housing insurance-in-force declined to \$1.5 billion, down by 15 percent from a year ago.

Prepayments

- Property improvement loan prepayments decreased 31 percent from the number reported during the same period last year.
- Manufactured housing loan prepayments decreased 35 percent from the number reported during the same period last year.

Claims

- Property improvement claim terminations processed in this FY decreased by 56 percent compared to last year.
- Manufactured housing claim terminations processed in this FY decreased by 77 percent compared to last year.

Endorsements

- Property improvement endorsements numbered 11 in the first month of FY 2001, compared to 2,862 last year at this time.
- There were no manufactured housing endorsements in the first month of FY 2001, compared to 40 last year at this time.

Notes

- The portfolio decreased 9 percent to 42,316 notes in October of this fiscal year, compared to a year ago.
- In the first month of FY 2001, 321 cases were closed, compared to 67 closed in this month last year.

Federal Housing Administration Monthly Report
Title I Portfolios

	Current Month Oct 2000		Current FYTD Oct 2000		Prior FYTD Oct 1999		Percent Change (Number)
	Number	Dollars (\$M)	Number	Dollars (\$M)	Number	Dollars (\$M)	
Insurance-in-Force (Beginning)							
Property Improvement	229,508	\$ 3,400.9	229,508	\$ 3,400.9	278,334	\$ 4,067.3	-18%
Manufactured Housing	61,974	\$ 1,496.0	61,974	\$ 1,496.0	72,578	\$ 1,727.6	-15%
Prepayments(-)							
Property Improvement	(4,618)	\$ (60.6)	(4,618)	\$ (60.6)	(6,708)	\$ (92.5)	-31%
Manufactured Housing	(647)	\$ (13.7)	(647)	\$ (13.7)	(1,000)	\$ (22.5)	-35%
Claim Terminations(-)							
Property Improvement	(123)	\$ (1.8)	(123)	\$ (1.8)	(279)	\$ (4.6)	-56%
Manufactured Housing	(18)	\$ (0.5)	(18)	\$ (0.5)	(78)	\$ (1.9)	-77%
Endorsements(+)							
Property Improvement	11	\$ 0.2	11	\$ 0.2	2,862	\$ 40.6	-100%
Manufactured Housing	-	\$ -	-	\$ -	40	\$ 1.2	-100%
Adjustments							
Property Improvement	(1,021)	\$ (13.5)	(1,021)	\$ (13.5)	(61)	\$ (1.2)	
Manufactured Housing	(92)	\$ (2.1)	(92)	\$ (2.1)	(2)	\$ (0.0)	
Insurance-in-Force (Ending)							
Property Improvement	223,757	\$ 3,325.2	223,757	\$ 3,325.2	274,148	\$ 4,009.6	-18%
Manufactured Housing	61,217	\$ 1,479.7	61,217	\$ 1,479.7	71,538	\$ 1,704.4	-14%
Notes (Beginning)	42,401	\$ 480.1	42,401	\$ 480.1	46,064	\$ 515.0	-8%
New Cases Assigned(+)	365	\$ 5.0	365	\$ 5.0	431	\$ 5.7	-15%
Interest Accrual(+)	N/A	\$ 2.2	N/A	\$ 2.2	N/A	\$ 2.2	
Net Collections(-)	N/A	\$ (1.7)	N/A	\$ (1.7)	N/A	\$ (1.8)	
Cases Closed(-)	(321)	\$ (0.8)	(321)	\$ (0.8)	(67)	\$ (0.3)	379%
Adjustments	(129)	\$ 0.3	(129)	\$ 0.3	(4)	\$ 0.1	
Notes (Ending)	42,316	\$ 485.1	42,316	\$ 485.1	46,424	\$ 520.9	-9%

Note: Dollars represent original loan proceeds for insurance-in-force and unpaid balance for notes.

Commitments and GI/SRI Credit Subsidy

MMIF

- MMIF commitments total \$9 billion in the first month of this fiscal year.
- The MMIF commitment authority is \$160 billion.

GIF/SRIF

- GIF/SRIF commitments, which , for multifamily programs, include only those programs that are in positive credit subsidy risk categories, total \$1.7 billion for this fiscal year.
- The GIF/SRIF commitment authority is \$21 billion.

GI/SRI Credit Subsidy

- OMB approved positive credit subsidy factors for only the Title I manufactured housing program and certain multifamily programs for FY 2001.
- FHA used \$18.6 million in credit subsidy in October, and has a total authority of \$101 million for FY 2001.

Federal Housing Administration Monthly Report
Commitments & Credit Subsidy
By Program and Month: FY 2001

Dollars in Millions

Commitments

Fiscal Year 2000	MMIF	GI/SRIF Total	Section 234	Section 203(k)	Section 221(d)(2)	GI/SRI Other SF*	Title I Property Improvement	Title I Mobile Homes	GI/SRIF Multifamily**
Oct	\$ 8,951.777	\$ 1,653.226	\$ 962.442	\$ 157.251	\$ 0.565	\$ 172.933	\$ 0.162	\$ -	\$ 359.873
Nov		\$ -							
Dec		\$ -							
Jan		\$ -							
Feb		\$ -							
Mar		\$ -							
Apr		\$ -							
May		\$ -							
Jun		\$ -							
Jul		\$ -							
Aug		\$ -							
Sep		\$ -							
FYTD 2001 Total	\$ 8,951.777	\$ 1,653.226	\$ 962.442	\$ 157.251	\$ 0.565	\$ 172.933	\$ 0.162	\$ -	\$ 359.873
FY 2000 Total	\$ 92,041.554	\$ 10,213.304	\$ 6,277.329	\$ 1,198.139	\$ 14.779	\$ 858.746	\$ 246.817	\$ 10.063	\$ 1,507.430
FY 2001 Annualized	\$ 107,421.329	\$ 19,838.709	\$ 11,549.304	\$ 1,887.013	\$ 6.775	\$ 2,075.201	\$ 1.944	\$ -	\$ 4,318.471
FY 2001 Authority	\$ 160,000.000	\$ 21,000.000							

Credit Subsidy

Fiscal Year 2000	MMIF	GI/SRIF Total	Section 234	Section 203(k)	Section 221(d)(2)	GI/SRI Other SF	Title I Property Improvement	Title I Mobile Homes	GI/SRIF Multifamily
<i>Subsidy Factor</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>0.0014</i>	<i>Various</i>
Oct	N/A	\$ 18.618	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 18.618
Nov	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Dec	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Jan	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Feb	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Mar	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Apr	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
May	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Jun	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Jul	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Aug	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
Sep	N/A	\$ -	N/A	N/A	N/A	N/A	N/A	\$ -	
FYTD 2001 Total	N/A	\$ 18.618	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 18.618
FY 2000 Total	N/A	\$ 152.476	\$ 11.677	\$ 14.931	\$ 0.452	\$ 1.814	\$ 4.393	\$ 0.120	\$ 119.088
FY 2001 Annualized	N/A	\$ 223.412	N/A	N/A	N/A	N/A	N/A	\$ -	\$ 223.412
FY 2001 Authority	N/A	\$ 101.000							

* includes HECMs

** includes only those Multifamily programs that are in positive credit subsidy risk categories

Single Family Market Comparisons

(Due to a lag in reporting of conventional information, these notes describe data for the previous month)

Insured Mortgage Applications

- Total mortgage insurance applications decreased 28 percent in FY 2000 compared to FY 1999.
- FHA applications decreased 27 percent in FY 2000; this compares to a 21 percent decrease in conventional mortgage applications and a 60 percent decrease in VA guarantee applications.
- FHA's share of total mortgage insurance applications was 40 percent for FY 2000 and 39 percent for FY 1999.

Insured Mortgage Endorsements

- FHA's share of insured mortgage endorsements increased to 34 percent for FY 2000 from 32 percent for FY 1999.
- The share for Conventional insurers increased from 54 percent to 58 percent and VA's share decreased from 14 percent to 8 percent.

Home Sales Market

- The number of FHA purchase mortgages decreased 9 percent in FY 2000 compared to FY 1999.
- Overall, home sales are down 3 percent for FY 2000.
- FHA's share of home sales was 14.2 percent for FY 2000 compared to 15 percent for FY 1999.

Federal Housing Administration Monthly Report
Single Family Market Comparisons
(Due to a lag in reporting of conventional information, these data are for the previous month)

Current Month Sep 2000				Current FY Oct 1999-Sep 2000				Prior FY Oct 1998-Sep 1999				Percent Change (Number)
Number		Application Share		Number		Application Share		Number		Application Share		
INSURED MORTGAGE APPLICATIONS												
Conventional	166,149	58%		1,543,407	53%			1,963,783	49%		-21%	
FHA *	106,060	37%		1,159,913	40%			1,587,531	39%		-27%	
VA	15,555	5%		197,033	7%			487,504	12%		-60%	
TOTAL	287,764	100%		2,900,353	100%			4,038,818	100%		-28%	
Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Number		Dollars (\$M)	Insured Share (\$)	Percent Change (Dollars)
INSURED MORTGAGE ENDORSEMENTS												
Conventional	141,339	\$ 18,436.8	66%	1,212,333	\$ 159,693.5	58%		1,584,129	\$ 205,485.8	54%	-22%	
FHA	71,026	\$ 7,536.0	27%	912,987	\$ 93,580.0	34%		1,282,352	\$ 121,603.0	32%	-23%	
VA	15,438	\$ 1,873.8	7%	199,254	\$ 23,376.1	8%		485,610	\$ 54,087.1	14%	-57%	
TOTAL	227,803	\$ 27,846.6	100%	2,324,574	\$ 276,649.6	100%		3,352,091	\$ 381,175.9	100%	-27%	
Number		FHA Share		Number		FHA Share		Number		FHA Share		Percent Change (Number)
HOMES SALES MARKET												
FHA Purchase Mortgages**	66,572	13.0%		839,648	14.2%			918,670	15.0%		-9%	
Home Sales***	512,167			5,906,083				6,110,250			-3%	

* Data for applications are for Aug 20, 2000 - Sep 22, 2000 for current month, Sep 19,1999 - Sep 22, 2000 for current FYTD, and Sep 20,1998 - Sep 18, 1999 for prior FYTD.

** FHA insured minus FHA refinancings

*** Includes new and existing construction home sales and a month lag between home sale and FHA endorsement of mortgage to purchase home.

Note: Dollars represent original amounts insured